

EXCHANGE NOTICE 2-2025 - Suspension of trading and later delisting of futures on BHKP Europe and NBSK Europe

Announcement date: 29 October 2025

This Exchange notice is to inform you of suspension, with immediate effect of trading in the listed futures on BHKP Europe and NBSK Europe. The decision comes after a thorough review of the underlying PIX indices used for the settlement of these two contracts. NOREXECO has determined that the indices no longer meet the quality standards and demands required by a reference price for commodity futures listed on an exchange.

Open interest will remain until regular expiration. Trading members with positions in either of the two contracts may contact our Market Service Desk.

NOREXECO will continue to daily publish closing prices on the futures curve until 30 December 2025.

- 1. Prices on the NOV25 and DEC25 contracts will be updated as normal until they expire on Tuesday 25 November and Tuesday 30 December respectively.
- 2. Prices on 2026 and 2027 contracts will be fixed on the prices used yesterday and not updated going forward.

For further information, please see the press release on www.norexeco.com.

Effective Date:

Today, Wednesday 29 October 2025

ECC product codes: BHKP Europe: NFBM NBSK Europe: NFNM

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